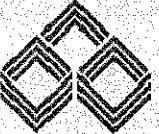


PERMANENT: ADV

Indian Overseas Bank, Central Office, 763, Anna Salai, Chennai - 600 002		Advances – Permanent Ref No. ADV/50 /2020-21 Date: 16.07.2020 Department: MSME
<b>To All Indian Branches, Regional Offices and Zonal Offices</b>		

**New Scheme "PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)" a special Micro- Credit facility for Street Vendors.**

**Preamble: -**

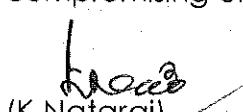
Ministry of Housing and Urban Affairs have launched, on June 01, 2020 the PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

Street vendors represent a very important constituent of the urban informal economy and play a significant role in ensuring availability of the goods and services at affordable rates at the door-step of the city dwellers. They are known as vendors, hawkers, thelewala, rehriwala, theliphadwala etc. in different areas/ contexts. The goods supplied by them include vegetables, fruits, ready-to-eat street food, tea, pakodas, breads, eggs, textile, apparel, footwear, artisan products, books/stationary etc. The services include barber shops, cobblers, pan shops, laundry services etc. The COVID-19 pandemic and consequent lockdowns have adversely impacted the livelihoods of street vendors. They usually work with a small capital base and might have consumed the same during the lockdown. Therefore, there is a need to provide credit for working capital to street vendors to resume their business.

Accordingly, in line with guidelines received from Ministry of Housing and Urban Affairs, a new scheme "PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)", is launched in our Bank.

**Conclusion: -**

The detailed operational guidelines of the scheme are furnished in the **Annexure**. Branches/ Regional Offices are advised to popularize the scheme to support and cover more Vendors / MSME borrowers to combat COVID situation, without compromising on the quality of credit.

  
(K Nataraj)  
General Manager

**Encl: Operational guidelines of the scheme**



## Operational Guidelines

**1. Name of the Scheme:** PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi), a special Micro- Credit facility for Street Vendors.

### **2. Objectives**

The scheme is a Central Sector Scheme i.e. fully funded by Ministry of Housing and Urban Affairs with the following objectives:

- (i) To facilitate working capital loan up to Rs10,000;
- (ii) To incentivize regular repayment; and
- (iii) To reward digital transactions

The scheme will help formalize the street vendors with above objectives and will open up new opportunities to this sector to move up the economic ladder.

### **3. Eligibility of States/UTs**

The Scheme is available for beneficiaries belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014.

Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate.

### **States/ UTs covered under the scheme**

The Scheme is available for beneficiaries (applicants) belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014. Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate. The list of such States/UTs which have complied with the scheme requirements will be made available on the PM SVANidhi portal.

### **4. Eligibility Criteria of Beneficiaries: -**

The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per following criteria:

- (i) Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs);
- (ii) The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;

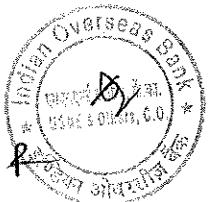
Provisional Certificate of Vending would be generated for such vendors through an IT based Platform. ULBs are encouraged to issue such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month.



- (iii) Street Vendors, left out of the ULB-led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC); and
- (iv) The vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.

Every street vendor will need to have a legitimate document to identify him/her as an identified and eligible SV. SV considered assistance shall be accorded following codes for different categories they fall in:

SV Code	Category Description	Lender Process
A	Street Vendors(SVs) identified in survey and in possession of Certificate of Vending (CoV) / identity Card (ID Card) issued by Urban Local Bodies (ULBs)	Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN) Obtain copy of CoV/ ID card
B	SVs who have been identified in the survey but have not been issued CoV/ ID Card	Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN). On submission of application information on portal a Provisional Certificate (PCoV) of Vending shall be generated.
C	SVs left out of the ULB-led identification survey or who have started vending after completion of the survey. 2 subcategories will be there:	
	C1 SV has been issued Letter of Recommendation (LoR) by ULB/TVC	Obtain copy of LoR
	C2 SV has not been issued Letter of Recommendation (LoR) by ULB/TVC	On submission of application information on portal, along with the loan sanction letter of the LI, a system based online request along with a certificate of sanction will go to the respective ULB for issuing an LoR. ULB will be expected to issue an online LoR within 15 days.
D	SVs of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs	



	and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC. 2 sub categories will be there:		
	D1	SV has been issued Letter of Recommendation (LoR) by ULB/TVC	Same as C1
	D 2	SV has not been issued Letter of Recommendation (LoR) by JLB/TVC	Same as C2

### **5. Identification of Beneficiaries left out of the Survey or belonging to the surrounding Rural Areas**

While identifying the vendors belonging to category 4 (iii) and (iv), the ULB/ TVC may consider any of the following documents to issue letters of recommendation:

(i) The list of vendors, prepared by certain States/ UTs, for providing one-time assistance during the period of lockdown;

OR

(ii) A system generated request sent to ULBs/ TVCs for issue of LoR based on the recommendation of the Lender after verifying the credentials of the applicant;

OR

(iii) The membership details with the vendors associations including National Association of Street Vendors of India (NASVI)/ National Hawkers Federation (NHF)/ Self-Employed Women's Association (SEWA) etc.;

OR

(iv) The documents in possession of the vendor buttressing his claim of vending;

OR

(v) Report of local enquiry conducted by ULB/ TVC involving Self-Help Groups (SHGs), Community Based Organizations (CBOs) etc.

ULB shall complete the verification and issuance of LoR within 15 days of the submission of application.

**Further, ULBs may adopt any other alternate way for identifying such vendors with a view to ensure that all the eligible vendors are positively covered.**

### **6. Vendors who have gone back to their native places due to COVID-19**

Some of the identified / surveyed or other vendors who have been vending / hawking in urban areas, have left for their native places prior to or during the lockdown period because of COVID-19 pandemic. Such vendors are likely to



come back after the situation normalizes and resume their business. These vendors, whether from rural / peri-urban areas or city dwellers will be eligible for the loan on their return as per eligibility criteria for identification of beneficiaries mentioned above in para 4 & 5.

### **7. Data in Public Domain**

The State / UT / ULB-wise list of identified street vendors will be made available on the website of the Ministry/ State Government/ ULBs and Web Portal developed for the purpose.

### **8. Brief Details of the Product**

Urban street vendors will be eligible to avail a Working Capital (WC) loan of up to Rs 10,000 with tenure of 1 year and repaid in monthly instalments. For this loan, no collateral will be taken by the lending institutions.

On timely or early repayment, the vendors will be eligible for the next cycle of working capital loan with an enhanced limit. No prepayment penalty will be charged from the vendors for repayment before the scheduled date.

#### **Nature of loan assistance**

- At present the assistance is in the nature of Working capital term loan with maximum repayment of 12 months. Later, a view could be taken regarding allowing other norms of assistance viz. Overdraft, CC limit, etc.
- There shall be no lock in period and no penalty for prepayment shall be levied.
- Though the scheme mentions monthly repayments, based on existing practices lenders could have weekly or fortnightly repayments also, subject to consent of beneficiary.

#### **Subsequent cycles of Assistance**

- As per scheme guidelines, on timely or early repayment, the vendors will be eligible for the next loan with an enhanced limit of a maximum of 200% of the earlier loan' subject to a ceiling of Rs 20,000.
- The vendors will be eligible for benefits of interest subsidy on the enhanced limit for the scheme period i.e. March, 31, 2022..Cash Back incentive; shall be available only to a maximum limit of Rs. 1200.
- The guarantee coverage on subsequent cycles (upto eligible enhanced limit) will be available on the portfolio covered by CGTMSE during the scheme period i.e. upto March 31, 2022.

#### **Assistance to existing eligible SV borrowers of LIs**

Assistance under the scheme could be provided to existing borrowers of LIs subject to overall indebtedness limit or any other relevant instructions that may have been prescribed by RBI or any other competent Authorities.



### **Additional assistance by LIs to individual SV**

Assistance under the PMSVANidhi scheme shall be limited to Rs. 10,000 in the first cycle. Loan Application form and loan documentation for the scheme shall also be for a maximum of the same amount. However, there is no restriction on LI to consider additional assistance to the SV outside the PMSVANidhi scheme.

#### **8.1 Rate of Interest**

In case of Scheduled Commercial Banks, Regional Rural Banks (RRBs), Small Finance Banks (SFBs), Cooperative Banks & SHG Banks, the rates will be as per their prevailing rates of interest.

In case of NBFC, NBFC-MFIs etc., interest rates will be as per RBI guidelines for respective lender category.

In respect of MFIs (non NBFC) & other lender categories not covered under the RBI guidelines, interest rates under the scheme would be applicable as per the extant RBI guidelines for NBFC-MFIs.

Banks using BCS/ Agents for sourcing and monitoring function for the scheme can have a differentiated interest rate structure for the scheme, to provide, for the costs towards BCs/ agents, subject to any regulatory caps that may have been imposed by RBI.

**Accordingly**, Applicable Rate of Interest to be charged.(At present RLLR (6.85) + 0.20(SP)+0.90 (RP)= 8.15%). The interest rate is subject to change and to be applied based on circular in force.

#### **8.2 Interest Subsidy**

The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The interest subsidy amount will be credited into the borrower's account quarterly. Lenders will submit quarterly claims for interest subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each financial year. Subsidy will only be considered in respect of accounts of borrowers, which are Standard (non-NPA as per extant RBI guidelines) on respective claim dates and only for those months during which the account has remained Standard in the concerned quarter.

The interest subsidy would available for the interest paid during the Scheme period i.e. till March 31, 2022. The subsidy will be available on first and subsequent enhanced loans up to that date.

The Scheme does not restrict the vendor availing the benefit of any other subsidy or interest subvention scheme of any State / Central Government.

In case of early payment, the admissible amount of subsidy will be credited in one go.



### **8.3 Promotion of Digital Transactions by Vendors**

The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. The network of lending institutions and digital payment aggregators like NPCI (for BHIM), PayTM, GooglePay, BharatPay, AmazonPay, PhonePe etc. will be used to on-board the street vendors for digital transactions. The onboarded vendors would be incentivised with a monthly cashback in the range of Rs 50 - Rs100 as per the following criteria:

- (i) On executing 50 eligible transactions in a month: Rs 50;
- (ii) On executing the next 50 additional eligible transactions in a month: Rs 25 (i.e. on reaching 100 eligible transactions, the vendor to receive Rs 75); and
- (iii) On executing the next additional 100 or more eligible transactions: Rs 25 (i.e. on reaching 200 eligible transactions, the vendor to receive Rs 100).

Here eligible transactions mean a digital payout or receipt with minimum value of Rs 25. An illustration of the EMI on a loan of Rs10,000 @ 24% rate of interest, the interest subsidy @7% and the maximum cashback amount received as incentive is given at Annexure – A.

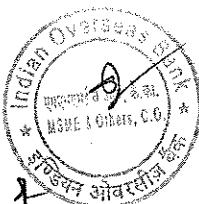
### **9. Who can lend**

Scheduled Commercial Banks, Regional Rural Banks (RRBs), Small Finance Banks (SFBs), Cooperative Banks, Non-Banking Finance Companies (NBFCs), Micro Finance Institutions (MFIs) & SHG Banks established in some States/UTs e.g. Stree Nidhi etc. The lending institutions will be encouraged to use their network of field functionaries i.e. Business Correspondents (BCs) / Constituents/ Agents extensively to ensure maximum coverage of the scheme.

States of Andhra Pradesh and Telangana do not have presence of MFIs. However, they have a robust network of SHGs and their Federations which may be utilised to complement the efforts of SCBs/ RRBs/ SFBs/ NBFCs and Cooperative Banks in mobilizing and generating loan applications for Street Vendors. For this, these States may devise a suitable incentive mechanism for the SHGs.

### **10. Credit Guarantee**

- CGTMSE shall operate a special scheme for PMSVANidhi guarantee coverage.
- LIs which are not registered with the CGTMSE Trust shall be registered as member Lending Institutions (MLIs) with CGTMSE after carrying out the necessary documentation with the trust.



- The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis:
  - a) First Loss Default (Up to 5%): 100%
  - b) Second Loss (beyond 5% up to 15%): 75% of default portfolio
  - c) Maximum guarantee coverage will be 15% of the year portfolio.

An illustration of the guarantee coverage is explained below:

1. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 5 crore, 100 % of the loss (Rs 5 crore) shall be covered by CGTMSE
2. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 15 crore then CGTMSE will cover Rs 12.5 Crore loss (100 % of Rs 5 crore + 75% of Rs 10 crore)
3. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of more than Rs 15 crore then CGTMSE coverage will be still Rs 12.5 Crore.

- CGTMSE shall have online process for portfolio coverage and claim settlement.
- Detailed instructions shall be issued by CGTMSE in due course

All loans given by each lending institution under the scheme will be considered for coverage under the guarantee. The periodicity of filing of claims by lending institutions will be quarterly.

All the participating lending institutions shall be eligible to avail this guarantee cover without any charges.

Further, a representative of MoHUA shall be a special invitee at the meetings of the Board of trustees of CGTMSE whenever the Scheme is taken up for consideration.

## 11. Town Vending Committee

The Town Vending Committee (TVC) plays a very important role in identification of beneficiaries. As provided in the Street Vendors Act, 2014, TVC consists of maximum 18 members with following composition:

- (i) Municipal Commissioner or Chief Executive Officer of ULB as Chairperson;
- (ii) 50% of members (including chairperson) representing various local authority departments, police, and street vendors' and traders' associations etc;
- (iii) 40% of members representing street vendors; and
- (iv) 10% of members nominated from NGOs/ CBOs.



## **12. Formation of Collectives of the Vendors**

As per prevailing practice, the individual lending institution may form Joint Liability Groups (JLGs) of eligible vendors. The Common Interest Groups (CIGs) of street vendors, already formed by States, can be converted into JLGs by lending institutions. The ULBs should extensively encourage formation of CIGs of the street vendors to ensure maximum coverage of the scheme.

List of CIGs of street vendors formed by ULBs will be shared with the lending institutions.

Similarly, the lending institutions will share the list of JLGs of eligible street vendors formed with respective ULBs.

Formation of such collectives is preferred and encouraged. However, it does not preclude individual vendors from availing the loan.

## **13. E-commerce & Quality Improvement**

The States/ UTs should prepare a roadmap for building up the capacities of street vendors to conduct e-Commerce and obtain necessary quality certifications from the concerned agencies like FSSAI etc.

## **14. Capacity Building & Financial Literacy**

A comprehensive capacity building plan will be developed to build the capabilities of different stakeholders like BCs/ Agents of lending institutions like banks/ NBFCs/ MFIs, SHGs/ federations, implementing bodies like ULBs/ TVCs and digital payment aggregators to ensure effective delivery of Scheme.

Capacities of digital payment aggregators like NPCI and payment aggregators will be leveraged to impart financial literacy to the street vendors for encouraging on-boarding on digital platforms.

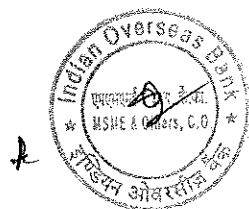
## **15. Branding and Communication**

Branding is an important aspect of communicating the scheme accurately to different stakeholders, especially to the target beneficiaries. A standard Branding and Communications Guidelines of the Scheme shall be issued separately by MoHUA.

Innovative use of various platforms including the local and social media will be encouraged to reach the targeted beneficiaries in an effective and engaging manner. Necessary Information, Education and Communication (IEC) and capacity building modules will be provided by MoHUA.

## **16. Integrated IT application for Scheme Administration**

An Integrated IT Platform along with Mobile App will be developed by the Ministry for administration of the scheme. This Portal will provide one stop solution for administration of the scheme. The IT Platform will integrate with the



vendors data bases across the States/ UTs, BCs/ constituents/ agents of lending institutions, digital payment aggregators and PAiSA portal of MoHUA and Udyami Mitra portal managed by Small Industries Development Bank of India (SIDBI).

### **17. Implementation Mechanism**

A kick-start meeting to explain the scheme objectives and implementation mechanisms will be organized by the ULB involving the TVC members, BCs/ constituents/ agents of lending institutions, vendors associations, SHG Federations etc. During the meeting, the information relating to street vendors and field level functionaries of lending institutions will be shared.

Applicants (street vendors), in possession of Certificate of Vending / ID Card issued by ULB and those covered in the ULB led identification survey may approach or be approached by the representatives of the Banks, NBFCs and MFIs. The lender representatives, including BCs and Agents will key in the relevant details in the search engine of the IT platform/ mobile App. For the successful cases, beneficiary verification will happen through an OTP sent to the beneficiary's mobile.

A provision will be made available in the IT application to generate a provisional CoV/ ID for the Street Vendors covered in the identification survey and not issued CoV / ID. After verification, BC / Agent will fill-in the application form and upload the necessary documents. The filled-up application information will then move electronically to ULB / TVC. The ULB / TVC will have to verify the details within a fortnight; after which the application will move to the concerned lending institution for sanction.

The Street Vendors not covered in the identification survey may approach the BC / Agent with the documents mentioned in para 5 above. The Agent will ensure that the identification documents are uploaded first for these types of beneficiaries and later a similar process as mentioned above will follow. ULB will verify the details and attach a letter of recommendation before forwarding it to the lender. A copy of the letter of recommendation will be given to the applicant also.

Loans will commence from July, 2020.

### **18. Implementation Partner (s)**

Small Industries Development Bank of India (SIDBI) will be the implementation partner of the Ministry of Housing and Urban Affairs for scheme administration. SIDBI will leverage the network of lending Institutions including the SCBs, RRBs, SFBs, Cooperative Banks, NBFCs & MFIs for scheme implementation.



## **19. Committees for Steering & Monitoring of the Scheme**

The Scheme will have the following management structure at the Central, State/ UT and ULB level for effective implementation and monitoring of the scheme:

- a) At Central level - a Steering Committee under the chairmanship of Secretary, HUA (composition of the committee is at Annexure-B),
- b) At State/ UT level - a Monitoring Committee under the chairmanship of Principal Secretary/ Secretary of Urban Development/ Municipal Administration (composition of the committee is at Annexure-C), which shall meet at least every three months.
- c) At ULB level, there will be a Committee headed by the Municipal Commissioner/ Executive Officer (EO) and supported by the Town Vending Committee to sponsor loan applications and monitor implementation of the scheme (composition of the committee is at Annexure-D). This committee will meet every month.

## **20. Origination Processing & sanctioning process for Lenders**

Scheme does not provide any instructions for the process to be followed by LIs for origination, processing, sanctioning, documentation and collection in respect of individual loan proposals. The LIs are free to follow processes as may be approved by the competent authorities of the respective LIs and regulatory bodies. However, keeping in view the small value loan it is recommended that the LIs may follow a digital process to have a lower Turn Around Times (TAT) from origination to sanction/ disbursement.

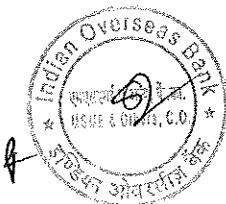
Further, the banks may also engage the services of the BCs / Agents for the origination as per the Scheme Guidelines and create the necessary login credentials for them on the PMSVANidhi portal.

Accordingly, existing process of our Bank for origination, processing, sanctioning, documentation and collection in respect of individual loan proposals to be followed up.

## **21. eKYC of loan applicants**

eKYC is mandatory for all direct loan applicants. The following fields shall be fetched from UIDAI as part of the eKYC exercise:

- Full Name.
- Date of Birth
- Gender
- Photo
- Permanent Address



Portal shall facilitate eKYC for online applications made by SVs on the portal. LIs which are not allowed to conduct eKYC or Aadhaar validation by extant regulations, will necessarily carry out eKYC of their customers using the PMSVANidhi app. LIs which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information. Aadhaar number collected for the scheme shall not be stored by any LI.

## **22. Final format of Loan Application Form (LAF)**

The final format of the Loan application form for the scheme is enclosed at Annexure 1A. The information mentioned in the LAF (including the UPI ID, if the UPI ID is issued after sanction but before disbursal of the loan amount - refer point 23 for details) for all sanctioned cases shall have to be submitted on program portal to be eligible for guarantee coverage, interest subsidy and cashback incentives. LIs are advised to ensure that the declaration mentioned in LAF should be captured in their IT systems wherever the applications are being electronically sourced. In case the LIs source the physical forms (which is not preferred), they need to electronically capture data and send it across the same. Category of vending activities (to be selected in LAF) are provided below:

- i. Fast food and food Items
- ii. Fruits and Vegetables
- iii. Home Decor & Handicrafts
- iv. Kitchen items
- v. Electrical and Electronic goods
- vi. Cloth and Handloom items
- vii. Flower and pooja items
- viii. Plastic items
- ix. Footwear and Leathers Products
- x. Beauty and fashion Accessories
- xi. Services
- xii. Others (Pls Specify)

LAF does not stipulate any document along with LAF except the relevant ULB document (Certificate of Vending, identity card, Letter of Recommendation etc.). However, lenders may collect any document considered necessary for their credit process (proof of residence, proof of bank account, etc.). It is suggested keeping in view the small value of loan and profile of the beneficiary group, LIs may keep the additional document requirement minimal'.



### **23. Digital Cash Back Incentives: Role of LIs**

- The loan application form has fields for collection of ONE Active / Preferred UPI ID. If an SV does not have an UPI ID, the LI shall ensure to make arrangement with a Bank/ payment aggregator to get the SV obtain a UPI ID (P2PM category) along with a QR code on a durable material, before disbursal of the loan and then submit data on the portal. LIs shall also encourage SV to obtain a RuPay Card linked to the Bank Account mentioned in the Loan Application.
- It is learnt that majority of the lending institutions have an existing relationship with various Digital Payment Aggregators (DPA). Since, integration with a durable QR code provided by a DPA is a mandatory feature, either at the time of filling of the application or before disbursal of the loan amount, the LIs are encouraged to leverage the existing relationship with the DPAs. As far as the cost of onboarding is concerned, it is pertinent to mention that Paytm, Amazon Pay, BharatPe, PhonePe, Payswift, Mswipe and Ftcash have offered to onboard the Street Vendors free of cost irrespective of the LI. Therefore, care should be taken to ensure that the Street Vendor is not burdened with the cost of onboarding.
- LI to ensure that SV has a UPI ID before disbursal of the loan amount and the UPI ID information alongwith the LAF information is submitted to the PM SVANidhi Portal. New UPI onboarding shall be in P2PM category with MCC 7407 code and QR code on a durable material Provided to SVs.
- After submission of application information on the portal, NPCI will provide monthly digital transaction details based on the UPI ID mentioned in the Loan Application, for the purpose of calculating cash back incentive.
- The cashback so arrived at would be credited to bank account mentioned in the Loan Application Form.

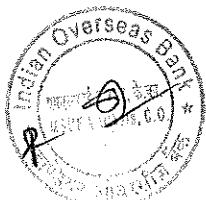
### **24. Nodal Officer.**

Every LI shall identify and nominate a Nodal Officer to co-ordinate the implementation of the Scheme and for redressal of Grievances received in the Ministry.

Accordingly, DGM, MSME Department, CO is nominated as Nodal officer to co-ordinate the implementation of the scheme and for redressal of Grievances received from Ministry.

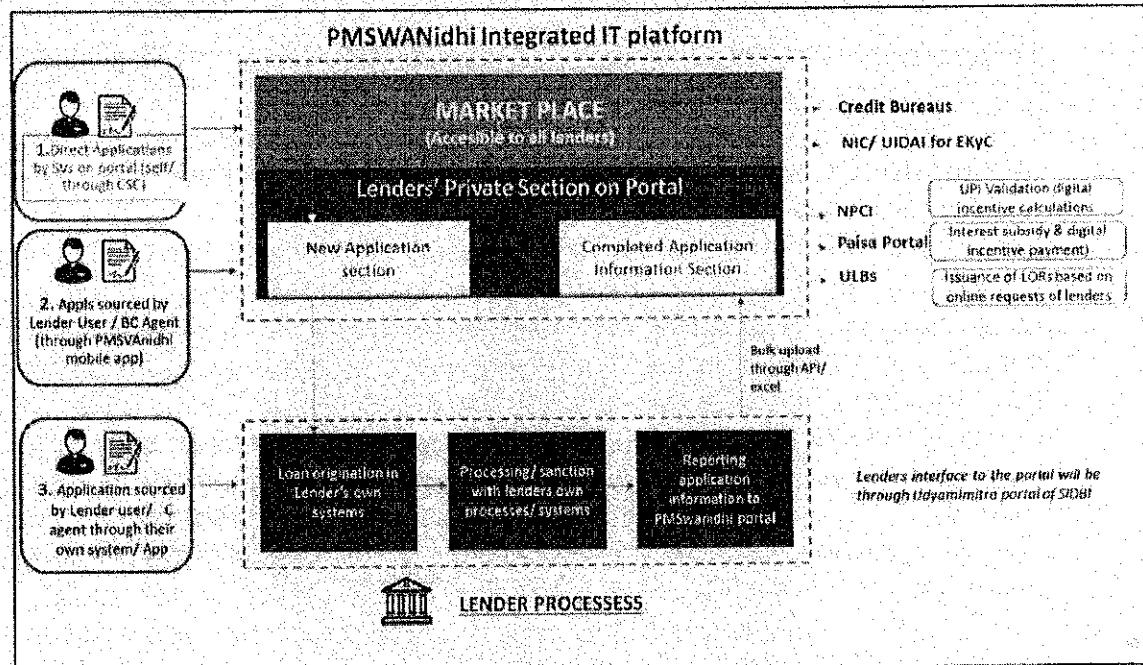
### **25. IT Platform for scheme Implementation**

An integrated IT platform ([pmsvanidhi.mohua.gov.in](http://pmsvanidhi.mohua.gov.in)) has been developed for facilitating the scheme implementation and management. The program portal [www.PMSVANidhi.MOHUA.gov.in](http://www.PMSVANidhi.MOHUA.gov.in) will be integrated with Udyami Mitra Portal (UMP) of SIDBI, PAiSA portal of MoHUA maintained by Indian Bank, NPCI and UIDAI. Various stakeholders for the program viz. SV loan applicants,



## PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

Lending institutions, Urban Local Bodies and other stakeholders will be connected to the platform for different roles.

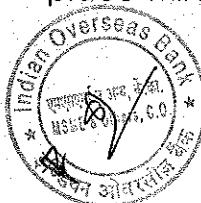


The functions of the portal relating to LIs will be as under

**i. LI onboarding on UMP:** Lenders interface for the integrated platform will be through UMP and therefore all LIs participating in the scheme have to necessarily register on UMP. The terms and conditions for usage of the electronic platform and the privacy policy shall be published on the portal.

### ii. Sourcing of applications by lenders:

**a. Market Place:** SVs will be able apply for loans online (either directly or with help of Community Service Centers / ULBs / SHGs / ALFs / CLFs / CLCs) on the PM SVANidhi portal / Mobile App. Application can also be marked by the SV to the preferred LI. In case of non-selection of a preferred LI, the application has to be marked to move to the 'Market Place' section. In the 'Market Place' these applications will be visible to all the LIs located in the vicinity. LIs can pick these leads and carry out processing and sanctions in their own systems. LIs to complete the Loan Sanction process within 15 days from the date of picking the respective application from the market place. In the event, the process is not completed by the LIs within stipulated timeframe of '15' days, the application will flow back to the Market Place of the Portal. Since several ULBs will be carrying out intense capacity building work to prepare SVs, the market place will become, good place for LIs to pick applications.



**b. PMSVANidhi App:** While lenders are free to originate the applications through their own channels and systems, they will also have the option of using PM SVANidhi App for originating Loan applications and carrying out eKYC of applicants.

**c. Through own systems/ Apps:** Lenders can also originate or source applications through their own systems and channels using their own technology processes.

**iii. Submission of LAF details on portal:** Loan application details of all SVs sanctioned assistance under the scheme shall be submitted on the UMP in the Completed Application Information section (CAIS). This will include applications sourced through market place. This information could be submitted through APIs / or excel by the designated nodal officer / competent authority of LI. The transfer of data to the portal would be at 2 stages- on sanction of the loan and on disbursal of the loan.

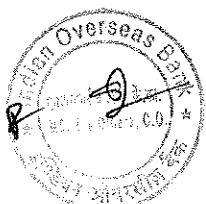
An API document shall be released by the portal. This information shall be deemed to be submitted with the approval of the competent authority of the respective LI.

**iv. eKYC of loan applicants on portal:**

1. eKYC would be facilitated by the PM SVANidhi portal for SV applying directly on the portal.
2. LIs which are not allowed to conduct eKYC or Aadhaar validation, would necessarily carry out eKYC of their customers using the PMSVANidhi Portal / Mobile App.
3. LIs which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information through APIs / or excel by designated nodal officer / competent authority of the respective LIs.

An API document shall be released by the portal. Aadhaar number collected for the scheme shall be transmitted to the PM SVANidhi portal through the API and shall not be stored electronically by any LI.

**vi. Unique Application Number:** A unique application number shall be generated for each application which is originated in the PMSVANidhi system i.e. a direct application by the SV, applications originated by the LIs through PM SVANidhi mobile App or applications for whom the eKYC was carried out using the PM SVANidhi mobile App. For LIs who are authorized to



carry out eKYC themselves, who will be using their own systems for loan origination, the unique application no for each case will be generated when they submit the applicant information on portal.

**vii. Interest Subsidy:** At the end of each quarter, interest subsidy will be paid directly in the saving account of the borrower. LIs are required to submit details of all standard accounts along with claim file (separate data structure document/format will be shared on program portal). This information shall be transmitted by the platform to the PAiSA portal for payment of interest subsidy in SVs bank account mentioned in the Loan Application Form. This information shall be submitted on the PM SVANidhi portal with the authority of the Chief Financial Officer of the respective. LIs may ensure that the loan amount is disbursed in the same account.

**viii. System generated request for LoR:** When lenders submit the loan application information on the portal after completing their diligence and sanction process, an online request for Letter of Recommendation (LoR) shall be generated on behalf of lenders in respect of vendors falling in category C2 and D2. This request will certify that the lenders have completed their diligence process and have sanctioned loan to the said vendor. This system generated request from Lenders shall flow to the concerned ULB on the portal itself and on approval by ULB a system generated LoR shall be generated and will be available on the lenders dashboard also. The formats of the system generated (i) Lenders request for LOR is enclosed at Annexure 1 B.

## **26. Details of Urban Local Bodies**

The details of various Urban Local Bodies (ULBs) in all eligible States shall be listed on the home page of the PM SVANidhi portal. The unique Local Government Directory (LGD Code) of the ULB can be noted for future reference and use while filling IAF.

## **27. Data base of existing surveyed SVs**

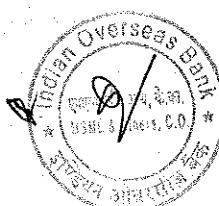
The data base of existing vendors shall be available on PM SVANidhi portal home page for SVs, LIs and other stakeholders to check survey status of an individual SV. After identifying an individual vendor on the survey list, a unique "Survey Reference Number (SRN)" could also be noted for future use and reference.

## **28. Separate Scheme code**

All lending institutions will need to create a separate & identifiable PM SVANidhi scheme code in their internal system.

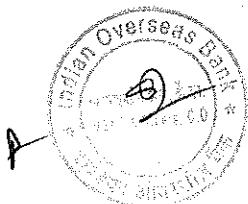
Accordingly, separate GL Code will be created shortly for the scheme.

All other guidelines as per LPD, Delegation of Financial Power to be complied with.



**The Gist of the Scheme are as under:-**

No	Category	Particulars
1.	<b>Name</b>	PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)", a special Micro- Credit facility for Street Vendors.
2.	<b>Target Group</b>	Street Vendors
3.	<b>Objective</b>	<p>The scheme is a Central Sector Scheme i.e. fully funded by Ministry of Housing and Urban Affairs with the following objectives:</p> <ul style="list-style-type: none"> <li>(i) To facilitate working capital loan up to Rs10,000;</li> <li>(ii) To incentivize regular repayment; and</li> <li>(iii) To reward digital transactions</li> </ul> <p>The scheme will help formalize the street vendors with above objectives and will open up new opportunities to this sector to move up the economic ladder.</p>
4.	<b>Purpose</b>	To Provide Credit support to Street Vendors to resume their business that have been adversely affected due to COVID-19 lockdowns.
5.	<b>Eligibility</b>	<p>As below:-</p> <p>The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per following criteria:</p> <ul style="list-style-type: none"> <li>(i) Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs);</li> <li>(ii) The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;</li> </ul> <p>Provisional Certificate of Vending would be generated for such vendors through an IT based Platform. ULBs are encouraged to issue such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month.</p> <ul style="list-style-type: none"> <li>(iii) Street Vendors, left out of the ULB-led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC); and</li> <li>(iv) The vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have</li> </ul>



	been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.	
6.	<b>Nature of facility</b>	Working Capital Term Loan
7.	<b>Loan Amount</b>	Urban street vendors will be eligible to avail Working Capital Term loan upto Rs 10,000/-. On timely or early repayment, the vendor will be eligible for the next cycle of working capital loan with enhanced limit of a maximum of 200% of the earlier loan, subject to a ceiling of Rs 20,000.
8.	<b>Margin</b>	Nil ( No margin for loans upto Rs 50,000)
9.	<b>Due Diligence</b>	a) The selection of the borrower shall be strictly based on the eligibility criteria stipulated in the scheme. b) e- KYC is mandatory for all direct loan application c) Credit Information Report to be verified to ensure that the borrower's existing loan account(s) are not classified as NPA/Fraud/ Willful Defaulter.
10.	<b>Rate of Interest</b>	Applicable Rate of Interest. (At present RLLR(6.85)+0.20(SP)+0.90 (RP)= 8.15%) The interest rate is subject to change and to be applied based on circular in force.
11.	<b>Disbursal and Repayment</b>	Disbursal in one go Repayment : Loan Shall be repaid in 12 Equated Monthly Installments (EMI)
12.	<b>Processing charges/ Upfront fee</b>	Nil (For MSE loans upto Rs 50,000 no Processing charges/ Upfront fee to be collected).
13.	<b>Pre-payment charges</b>	Nil (As per scheme)
14.	<b>Discretion</b>	As per existing Financial Delegated power.
15.	<b>Prime Security/ Collateral Security</b>	Prime Security: Hypothecation of Assets and Receivables created out of the loan. Collateral Security: Nil
16.	<b>Guarantee</b>	<ul style="list-style-type: none"> <li>CGTMSE shall operate a special scheme for PMSVANidhi guarantee coverage.</li> <li>CGTMSE shall have online process for portfolio coverage and claim settlement.</li> <li>Detailed instructions shall be issued by CGTMSE in due course.</li> </ul>
17.	<b>Guarantee Fee</b>	



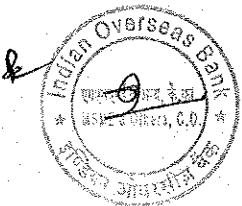
18.	<b>Extent of the Guarantee Coverage</b>	<p>The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis:</p> <ul style="list-style-type: none"> <li>a) First Loss Default (Up to 5%): 100%</li> <li>b) Second Loss (beyond 5% up to 15%): 75% of default portfolio</li> <li>c) Maximum guarantee coverage will be 15% of the year portfolio.</li> </ul> <p>An illustration of the guarantee coverage is explained below:-</p> <ol style="list-style-type: none"> <li>1. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 5 crore, 100 % of the loss (Rs 5 crore) shall be covered by CGTMSE</li> <li>2. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 15 crore then CGTMSE will cover Rs 12.5 Crore loss (100 % of Rs 5 crore + 75% of Rs 10 crore)</li> <li>3. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of more than Rs 15 crore then CGTMSE coverage will be still Rs 12.5 Crore.</li> </ol>
19.	<b>Interest Subsidy</b>	<p>The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The interest subsidy amount will be credited into the borrower's account quarterly. Lenders will submit quarterly claims for interest subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each financial year. Subsidy will only be considered in respect of accounts of borrowers, which are Standard (non-NPA as per extant RBI guidelines) on respective claim dates and only for those months during which the account has remained Standard in the concerned quarter.</p> <p>The interest subsidy would available for the interest paid during the Scheme period i.e. till March 31, 2022. The subsidy will be available on</p>



		first and subsequent enhanced loans up to that date.
20.	<b>Promotion of Digital Transactions by Vendors</b>	<p>The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. The network of lending institutions and digital payment aggregators like NPCI (for BHIM), PayTM, GooglePay, BharatPay, AmazonPay, PhonePe etc. will be used to on-board the street vendors for digital transactions.</p> <p>The onboarded vendors would be incentivised with a monthly cashback in the range of Rs 50 - Rs100.</p>
21.	<b>Formation of Collectives of the Vendors</b>	<p>As per prevailing practice, the individual lending institution may form Joint Liability Groups (JLGs) of eligible vendors. The Common Interest Groups (CIGs) of street vendors, already formed by States, can be converted into JLGs by lending institutions. The ULBs should extensively encourage formation of CIGs of the street vendors to ensure maximum coverage of the scheme.</p> <p>List of CIGs of street vendors formed by ULBs will be shared with the lending institutions.</p> <p>Similarly, the lending institutions will share the list of JLGs of eligible street vendors formed with respective ULBs.</p> <p>Formation of such collectives is preferred and encouraged. However, it does not preclude individual vendors from availing the loan.</p>
22.	<b>Documentation</b>	Necessary documents to be obtained as per the Manual on Documentation and CO Circulars issued from time to time
23.	<b>Reporting</b>	The sanction to be intimated to RO/CO in the monthly CAF.
24.	<b>Special condition</b>	<ol style="list-style-type: none"> <li>1. While sanctioning the loan it should be ensured that the borrower has not availed the loan under the scheme from other bank. Accordingly, Credit Information Report to be verified and undertaking to be obtained from the borrower in this regard.</li> <li>2. Since the working capital Term facility is extended to informal sector, assessment is to be</li> </ol>



		<p>made cautiously to ensure repayment. Eligible borrowers and their identification is to be strictly followed as per government guidelines to fulfill the objective as well as to ensure that the facility is reaching desired borrowers.</p> <ol style="list-style-type: none"> <li>3. Credit Information Report to be generated before sanction of loan. Branches to ensure to collect the charges.</li> <li>4. The street vendors should obtain UPI ID before disbursal of loan. Hence, branches should ensure to comply the same.</li> <li>5. Branches/ Regional Offices should ensure to claim interest subsidy on quarterly basis to avoid customer complaints. A consolidated report to be submitted to MSME Department, CO.</li> <li>6. Processing charges/ Bills/ Claim fee, should not be taken.</li> <li>7. All other guidelines as per LPD, Delegation of Financial Power to be complied with.</li> <li>8. The detailed operational guidelines of the scheme to be adhered to.</li> </ol>
25.	<b>Validity of the scheme</b>	The Scheme is to start from July, 2020 and its duration is till 31 <sup>st</sup> March 2022.
26.	<b>Scheme Code &amp; GL Code</b>	Shall be conveyed shortly



**Annexure A**

An illustration on the cash-back and interest subsidy under the Scheme for a loan amounting to Rs 10,000

Month	Principal	Interest @ 24%	T.M.E	Interest Subsidy (7%)	Cash back Incentive	Total Benefit
	(A)	(B)	(C)	(D)	(E)	(D+E)
1	Rs 746	Rs 200	Rs 946	Rs 58	Rs 100	Rs 158
2	Rs 761	Rs 185	Rs 946	Rs 54	Rs 100	Rs 154
3	Rs 776	Rs 170	Rs 946	Rs 50	Rs 100	Rs 150
4	Rs 791	Rs 154	Rs 945	Rs 46	Rs 100	Rs 146
5	Rs 807	Rs 139	Rs 946	Rs 42	Rs 100	Rs 142
6	Rs 823	Rs 122	Rs 945	Rs 36	Rs 100	Rs 136
7	Rs 840	Rs 106	Rs 946	Rs 32	Rs 100	Rs 132
8	Rs 856	Rs 89	Rs 945	Rs 27	Rs 100	Rs 127
9	Rs 874	Rs 72	Rs 946	Rs 22	Rs 100	Rs 122
10	Rs 891	Rs 55	Rs 946	Rs 17	Rs 100	Rs 117
11	Rs 909	Rs 37	Rs 946	Rs 12	Rs 100	Rs 112
12	Rs 927	Rs 19	Rs 946	Rs 6	Rs 100	Rs 106
Total	Rs 10,001	Rs 1,348	Rs 11,349	Rs 402	Rs 1,200	Rs 1,602
% w.r.t interest		100%		30% of Interest	88% of Interest	118%

"Thus, the Maximum Cashback amount and the Interest subsidy amount would sum up to Rs 1,600 (Rs 1,200 as cashback and Rs 400 as interest subsidy), which is 118% of the total interest of Rs 1,348 on a loan of Rs 10,000 with an interest rate of 24%".



### Annexure B

For effective coordination and implementation, a Steering Committee will be constituted as indicated:

Sl. No.	Designation/Role	
1	Secretary, HUA	Chairperson
2	Secretary, MSME or his nominee	Member
3	Secretary, DFS, or his nominee	Member
4	ED, Deptt of Non-Banking Regulations, RBI	Member
5	CMD, SIDBI	Member
6	Principal Secretaries (UD/LSG) from three states to be nominated by Minister, HUA	Member
7	CEO, Indian Banks' Association (IBA)	Member
8	CEO, MFIN	Member
9	ED, Sa-Dhan	Member
10	Joint Secretary and Mission Director (DAY-NULM)	Member Convenor

Note: Ministry may co-opt any other member as per need.

### Annexure C

For effective monitoring of the Scheme, the State/UT will have the following committee:

Sl. No.	Designation/Role	
1.	Principal Secretary/ Secretary, Urban Development/ Municipal Administration	Chairperson
2.	Principal Secretary/ Secretary, Finance	Member
3.	State Representative of RBI	Member
4.	State representative of SIDBI	Member
5.	Convenor of the State Level Bankers Committee (SLBC)	Member
6.	Up to 05 Municipal Commissioner(s)/ EO (s), to be invited on rotation basis	Member (s)
7.	Up to 02 special invitees from NBFC/ MFI (nominated by Chairperson)	Special Invitee
8.	Project Director - SUDA/ Mission Director - MEPMA	Member Convenor



**Annexure - D**

**Composition of City/ ULB level Committee to sponsor loan applications and monitor implementation of the scheme is as under:**

Sl.No.	Designation	Role
1.	Municipal Commissioner (MC)/Executive Officer (EO)	Chairperson
2.	Lead District Manager (LDM)	Member
3.	Up to 03 non-official representatives of TVC/ provisional TVC, as nominated by the Municipal Commission/ EO [Where even provisional TVC is not available, upto 3 members from street vendors association (s) in the town to be nominated by the MC/EO]	Member (s)
4.	Representative of NBFC/ MFI [One each to be nominated by MC/ EO]	Member (s)
5.	Representative from CLF/ ALF	Member
6.	Project Officer DUDA/ MEPMA or equivalent officer from ULB	Convenor



PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

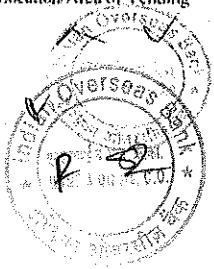
Annexure 1A – Loan Application Form

Ministry of Housing and Urban Affairs  
Government of India

PM Street Vendor's AtmaNirbhar Nidhi  
(PM SVANidhi)  
(Common Loan Application Form)

Photo  
(Signature across Photo)

Application no:		Date:																	
Name of Bank/Lender:		State Name																	
ULB Name (LGD CODE)																			
1	Member of CIG	(Y/N)	Name of CIG			Code													
	Member of JLG	(Y/N)	Name of JLG			Code													
2	Name of Street Vendor*			Father's/Spouse's Name*															
3	Date of Birth / Age*			Gender (Please tick ✓)*		Male/Female/Transgender													
4	Marital Status (Single/Married)*			Mobile no.*															
5	Social Category*	General <input type="radio"/>		SC <input type="radio"/>		ST <input type="radio"/>	OBC <input type="radio"/>												
6	Nativity	Urban <input type="radio"/>	Rural <input type="radio"/>	PWD <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>	Minority community <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>												
7	KYC documents*	Aadhaar No*	Voter ID Card No	Driving License No		Ration card	Others <small>and Approved Documents</small> <input type="radio"/>												
8	Do you have a Family	Yes / No. If Yes, then please provide details of the Family Members.																	
8.1	Family Details	Name*		Relationship with Applicant*		Age*													
		1.																	
		2.																	
		3.																	
		4.																	
		5.																	
9	Proof of Vending (v)*	Vendor ID Card No		Certificate of Vending No		Letter of Recommendation No (L.o.R)													
10	Permanent Address (Pre-populated from Aadhaar response)																		
11	Current Address* (If same as the Permanent Address in column 10, please click Yes) If NOT, then please provide the address	<table border="1"> <tr> <td colspan="4">House No. / Locality</td> </tr> <tr> <td>Ward/Village:</td> <td>Town/Dist:</td> <td>State:</td> <td>Pin:</td> </tr> <tr> <td colspan="4">Address proof (Pl specify)</td> </tr> </table>						House No. / Locality				Ward/Village:	Town/Dist:	State:	Pin:	Address proof (Pl specify)			
House No. / Locality																			
Ward/Village:	Town/Dist:	State:	Pin:																
Address proof (Pl specify)																			
12	Vending Activity *	<table border="1"> <tr> <td colspan="2">Name of Activity (Please specify)</td> </tr> <tr> <td colspan="2">Place of Vending (Fixed location /Mobile)</td> </tr> <tr> <td colspan="2">Duration of Vending (YY/MM):</td> </tr> </table>						Name of Activity (Please specify)		Place of Vending (Fixed location /Mobile)		Duration of Vending (YY/MM):							
Name of Activity (Please specify)																			
Place of Vending (Fixed location /Mobile)																			
Duration of Vending (YY/MM):																			
13	Location/Area of Vending*	Stationary Vendor (Fixed Location):				Nearest Landmark:													



PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

		Mobile Vendor (Locality):		Nearest Landmark:
		Ward No	District Name	Pin Code
13	Avg. Monthly Sales (In Rs.)*			
15	Andhra Bank account(s)*	Name of Bank	Branch & IFSC code	Account No
16	Digital Payment Details	Payment Aggregator/s	UPI ID / VPA	Durable QR Code (Printed on metal/acrilec)
17	Previous Loan	Bank/Lending Institution	Current Loan Outstanding	Monthly EMI
18	Loan Amount required*	Rs. ....	Purpose: Working Capital	
19	Local References	Name	Mobile No	Address
20	Benefits availed under other Govt. Schemes*	<input type="checkbox"/> Ayushman Bharat - Pradhan Mantri Jan Arogya Yojana (PM-JAY) <input type="checkbox"/> Pradhan Mantri Matru Vandana Yojana (PMMVY) <input type="checkbox"/> Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM) <input type="checkbox"/> Pradhan Mantri Awas Yojana (PMAY) - Urban/Rural <input type="checkbox"/> Pradhan Mantri Ujjwala Yojana (PMUY) <input type="checkbox"/> Integrated Child Development Services (ICDS) <input type="checkbox"/> Pradhan Mantri Jan Dhan Yojana <input type="checkbox"/> Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) <input type="checkbox"/> Atal Pension Yojana (APY) <input type="checkbox"/> Pradhan Mantri Koushal Vikash Yojana (PMKVY) <input type="checkbox"/> Seekho Aur Karmao <input type="checkbox"/> Upgrading the Skills and Training in Traditional Arts/ Crafts for Development (USTTAD) <input type="checkbox"/> Rashtriya Poshan Abhiyan (RPA) <input type="checkbox"/> Pradhan Mantri Mitzatva Shastrksh Abhiyan (PMMSA) <input type="checkbox"/> Swachh Bharat Mission (SBM) <input type="checkbox"/> Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA) <input type="checkbox"/> National Food Security Act (Ration Card)		



PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

<input type="checkbox"/>	One Stop Centre
<input type="checkbox"/>	Pradhan Mantri Mudra Yojana (PMMY)
<input type="checkbox"/>	Pradhan Mantri Suraksha Bima Yojana (PMSBY)
<input type="checkbox"/>	Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM)
<input type="checkbox"/>	Janwar se Rozgar (ik initiative)
<input type="checkbox"/>	Nai Roshni
<input type="checkbox"/>	Green Skill Development Programme

**Declaration and Authorization:**

- I hereby certify that all information furnished by me/us is true, correct and complete. I have no borrowing arrangements except as indicated in the application form. I have not applied to any lending institution. There is/are no overdue / statutory due owed by me. The information may also be exchanged by you with any agency, you may deem fit. You, your representatives or MoHUA, or any other agency as authorized by you, may at any time, inspect/ verify my/our assets etc. You may take appropriate safeguards/action for recovery of lending institutions' dues.
- I have no objection to authenticate my Aadhaar number, share the same with other Ministries / Departments under the Government of India for the purpose of extension of benefits under any of their Schemes, carry out e-KYC and accessing my credit history & credit score by credit bureau, lenders and their authorized agents. The consent and purpose of collecting Aadhaar has been explained to me/us in local language. MoHUA/Lending Institution has informed me that my Aadhaar submitted herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. I have been informed that this consent and my Aadhaar will be stored along with my account details with MoHUA.

Date:

Place: \_\_\_\_\_  
Applicant(s)

Thumb Impression/Signature of

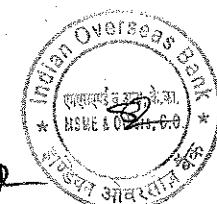
.....  
(For office use only)

Acknowledgment slip no. .... loan Application No. .... dated. ....

Received by \_\_\_\_\_

Place and date

Authorized signatory (Seal and Sign)



**Annexure 1B - 1 – Format for Lender's Request for LOR – For Existing Customer**

**PM SVANidhi**  
**Lender request for Issuance of**  
**Letter of Recommendation to Street Vendor**  
**(For Existing Customer)**

\*This is certified that the applicant, Mr./Ms./Mrs.....S/o/ D/o / W/o  
.....R/o ..... is our existing customer and as per  
the records available with us, his / her occupation is Street Vending.

Further, based on field visit and discussion with references provided / local market people, it has been  
understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an amount  
of Rs. \_\_\_\_\_ under the PM SVANidhi program.

Urban Local Body (ULB) is requested to issue Letter of Recommendation (LoR) to the Street Vendor.

**Name of the Bank**

**Name of the Bank Branch**

*This is a system generated request and does not require signature.*



PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)

**Annexure 1B – 2 – Format for Lender's Request for LOR – For New Customer**

**PM SVANidhi**  
**Lender request for Issuance of**  
**Letter of Recommendation to Street Vendor**  
**(For New Customer)**

\*This is certified that the applicant, Mr./Ms./Mrs.....S/o / D/o / W/o .....R/o ..... has submitted an application for availing loan under PM SVANidhi program. As per the application, the occupation has been mentioned as Street Vendor. His / her credentials to that effect have been duly verified by way of field visit by our employee / Agent/ BC /Constituent.

Further, based on field visit and discussion with references provided / local market people, it has been understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an amount of Rs. ..... under the PM SVANidhi program.

The concerned ULB is requested to issue Letter of Recommendation (LoR) to the Street Vendor.

**Name of the Bank**

**Name of the Bank Branch**

*This is a system generated request and does not require signature.*

(\*strikeout whichever is not applicable)

